



Corporate Services Committee Agenda  
for January 24<sup>th</sup>, 2012 meeting to be held  
in the Council Chambers at 7:00 p.m.

- 1) **DECLARATION OF PECUNIARY INTEREST** - now or anytime during the meeting
- 2) **REGISTRATION OF PUBLIC WISHING TO SPEAK** - with the secretary
- 3) **PLEASE TURN OFF ALL CELL PHONES AND PAGERS**
- 4) **If there is an addendum, in accordance with Section 15.2.4 (of Striking Report) does the committee wish to approve this addendum?**

The following items are for information only and will not be discussed unless the Committee chooses to do so. The Chair will entertain a motion to receive and file for those items not pulled out for discussion

123071      Received from    MVCA  
                 Addressed to      Clerk  
                 Date                January 5<sup>th</sup>, 2012  
                 Topic                MVCA Budget 2012

**SUMMARY**

The MVCA will have a levy requirement in 2012 of \$2,276,145 and the Carleton Place Levy amount will equal \$54,172. This is an increase of 6.7% increase over the 2011 levy amount of \$50,730.

Carleton Place contributes 2.38% towards the total MVCA levy.

**COMMENT**

For Council's Information.

**STAFF RECOMMENDATION**

Receive and File

**COMMITTEE DECISION**

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**TO BE DISCUSSED**

123072      Received from    Ministry of Municipal Affairs  
                 Addressed to     Phil Hogan, Treasurer  
                 Date                January 3<sup>rd</sup>, 2012  
                 Topic               Annual Repayment Limit

**SUMMARY**

The 2012 Annual Repayment Limit as calculated by the Ministry amounts to \$3,443,828 based on the December 31, 2010 Financial Information Return. We are currently utilizing approximately 20% of our debt capacity.

The funds that could be borrowed with this annual repayment amount could be the following:

15 year term @ 5%    \$35,745,754  
15 year term @ 7%    \$31,366,087

The 2010 FIR would not have reflected borrowing of 3.7 million for the centrifuge work at the sewage plant and 1.0 million of work not yet financed for the market square project.

**COMMENT**

For Council's Information.

**STAFF RECOMMENDATION**

Receive and file

**COMMITTEE DECISION**

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123073      Received from    Phil Hogan, Treasurer  
                 Addressed to     Council  
                 Date                January 19<sup>th</sup>, 2012  
                 Topic               By-law for Interim tax levy

**SUMMARY**

A by-law for an interim tax levy equal to 50% of the taxes levied for the previous year based on the revised assessment roll delivered in December.

**STAFF RECOMMENDATION**

THAT by-law be forwarded to Council

**COMMITTEE DECISION**

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123074      Received from    BIA  
                 Addressed to     Council  
                 Date             January 11<sup>th</sup>, 2012  
                 Topic             OMERS Pension

**SUMMARY**

BIA is requesting their full time be able to join the OMERS pension plan. The employee will be required to make contributions to OMERS matched by the BIA.

Council will need to pass a by-law acceptable to OMERS to allow participation by the BIA Board of Management.

**COMMENT**

Staff is currently awaiting a copy of acceptable By-law format from OMERS for Council to review.

**STAFF RECOMMENDATION**

THAT by-law be forwarded to Council when available

**COMMITTEE DECISION**

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**BROUGHT FORWARD**

122499      Received from    Phil Hogan, Treasurer  
                 Addressed to     Corporate Services  
                 Date             November 10<sup>th</sup>, 2011  
                 Topic             10 Year Capital Plan